

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction Date: April 21, 1982

RESULTS OF AUCTION OF 2-YEAR NOTES

AT-9519

The Department of the Treasury has accepted \$5,252 million of \$10,563 million of tenders received from the public for the 2-year notes, Series R-1984, auctioned today. The notes will be issued April 30, 1982, and mature April 30, 1984.

The interest coupon rate on the notes will be 13-7/8%. The range of accepted competitive bids, and the corresponding prices at the 13-7/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	13.95%	99.873
Highest yield	14.02%	99.754
Average yield	13.98%	99.822

Tenders at the high yield were allotted 13%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 97,255	\$ 61,515
New York	8,502,855	4,034,775
Philadelphia	77,500	77,500
Cleveland	101,495	83,645
Richmond	115,440	82,590
Atlanta	86,750	79,280
Chicago	735,965	330,495
St. Louis	115,315	103,010
Minneapolis	56,715	51,105
Kansas City	81,205	81,205
Dallas	40,240	40,240
San Francisco	546,340	220,500
Treasury	6,320	6,320
Totals	\$10,563,395	\$5,252,180

The \$5,252 million of accepted tenders includes \$1,174 million of noncompetitive tenders and \$3,678 million of competitive tenders from private investors. It also includes \$400 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$5,252 million of tenders accepted in the auction process, \$525 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.